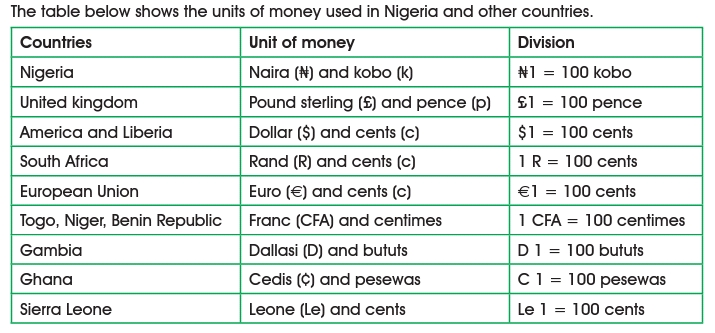
**LESSON DEVELOPMENT ONE**

**INTRODUCTION TO MONEY**

|  |  |  |  |
| --- | --- | --- | --- |
| **STAGE/TIME** | **TEACHER’S ACTIVITIES** | **LEARNER'S ACTIVITIES – MIND/HANDS ON** | **LEARNING POINTS** |
| **Step 1**  **Introduction**  **(5 minutes)** | 1. What is money? 2. What is the currency used in Nigeria? 3. Does Nigerian currency and currency the same? 4. What is the currency used in America? | 1. Money is something used for buying and selling goods. 2. Naira. 3. No. 4. Dollar | Link Previous knowledge to the new concept. |
| **Step 2**  **Development**  **(5 minutes)** | 1. Groups the pupils into four groups – A, B, C, and D.  2. Guide the pupils to choose a leader and secretary for your group.  3. Gives each group learning materials. | 1. Belong to a group.  2. Choose their leader and secretary.  3. Received learning materials for their group. | Pupil’s group, leader and secretary confirmed. |
| **Step 3**  **Development**  **{5 minutes)** | Guides pupils to study the chart carefully. Asks -   1. How many kobo make a naira? 2. ₦1 makes how many \_\_\_\_ kobo? 3. $1 makes how many \_\_\_\_ cents? | The Pupils study the chart carefully. Answer -   1. 100 kobo make ₦1 2. ₦1 makes 100 kobo 3. $1 makes 100 cents. | Naira and other currencies |
| **Step 4**  **Development**  **(20 minutes)** | Guides pupils to express -   1. ₦15 (kobo) 2. ₦34.85 (kobo) 3. 1280 kobo (₦) 4. 23 naira 5 kobo (₦)   Note - To make conversion easy, guides pupils to split -   1. ₦34.85 to ₦34 + 85 kobo 2. 1,280 to 1200 + 80 | Group work   1. ₦1 = 100 kobo   ₦15 = 100k x 15 = 1,500 kobo   1. ₦1 = 100 kobo   ₦34.85 = 100k x 34.85  100k x 3485/100 = 3485k   1. 100 kobo = ₦1   1280 kobo = ₦1280/100 = ₦12.80   1. 100 kobo = ₦1   ₦23 5 kobo = 23 x 100 + 5  = 2,300 + 5 = 2,305 kobo | Naira and kobo |
| **Step 5**  **(10 minutes)** | **ASSIGNMENT**   1. $10 (cents) 2. $33.81 (cents)   **CONCLUSION**  To conclude the lesson for the week, the teacher revises (through questions and answers) the entire lesson and links it to the next lesson. | Assignment taken  Listen, ask and answer questions. | Assignment  Conclusion |

**TEACHING MATERIAL/CHART**

****