**LESSON DEVELOPMENT TWO**

**PROFIT AND LOSS**

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| **STAGE/TIME** | **TEACHER’S ACTIVITIES** | **LEARNER'S ACTIVITIES – MIND/HANDS ON** | **LEARNING POINTS** |
| **Step 1**  **Introduction**  **(5 minutes)** | Guides pupils to recall the following:   1. Gain/profit happens when the selling price is more than the cost price. 2. Loss happens when the selling price is less than the cost price. | Pupils recall -   1. Gain/profit = Selling price (SP) – Cost price (CP) 2. Loss = Cost price (CP) – Selling price (SP) | Previous knowledge and lesson |
| **Step 2**  **Development**  **(5 minutes)** | 1. Groups the pupils into four groups – A, B, C, and D. 2. Guide the pupils to choose a leader and secretary for your group. 3. Gives each group learning materials. | 1. Belong to a group. 2. Choose their leader and secretary. 3. Received learning materials for their group. | Pupil’s group, leader and secretary confirmed. |
| **Step 3**  **Development**  **(15 minutes)** | Guides to solve -   1. Michael bought a wrist clock for ₦3,400. He sold it for ₦3,950. How much was his profit? 2. John bought a t-shirt for ₦3,200. He sold it for ₦2,900. How much was his loss? | Working   1. CP = ₦3,400, SP = ₦3,950   Profit = SP – CP  = ₦3,950 - ₦3,400 = ₦550   1. CP = ₦3,200, SP = ₦2,900   Loss = CP – SP  = ₦3,200 - ₦2,900 = ₦300 | Profit and Loss |
| **Step 4**  **Development**  **(10 minutes)** | **EVALUATION**   1. Tosin bought a pair of shoe for ₦3,950. He sold it for ₦3,400. How much was his profit/loss? 2. Bimbo bought a bag for ₦2,650. He sold it for ₦2,900. How much was his profit)/loss? | Working   1. CP = ₦3,950, SP = ₦3,400   Loss = CP - SP  = ₦3,950 - ₦3,400 = ₦550   1. CP = ₦2,650, SP = ₦2,900   Profit = SP – CP  = ₦2,900 - ₦2,650 = ₦250 | Evaluation |
| **Step 5**  **(5 minutes)** | **CONCLUSION**  To conclude the lesson for the week, the teacher revises (through questions and answers) the entire lesson and links it to the next lesson. | Listen, ask and answer questions. | Conclusion |

**TEACHING MATERIALS/CHART**

**1. Gain/profit = Selling price (SP) – Cost price (CP)**

**2. Loss = Cost price (CP) – Selling price (SP)**