**LESSON DEVELOPMENT TWO**

**PROFIT AND LOSS**

|  |  |  |  |
| --- | --- | --- | --- |
| **STAGE/TIME** | **TEACHER’S ACTIVITIES** | **LEARNER'S ACTIVITIES – MIND/HANDS ON** | **LEARNING POINTS** |
| **Step 1****Introduction** **(5 minutes)** | Guides pupils to recall the following:1. Gain/profit happens when the selling price is more than the cost price.
2. Loss happens when the selling price is less than the cost price.
 | Pupils recall - 1. Gain/profit = Selling price (SP) – Cost price (CP)
2. Loss = Cost price (CP) – Selling price (SP)
 | Previous knowledge and lesson |
| **Step 2** **Development** **(5 minutes)**  | 1. Groups the pupils into four groups – A, B, C, and D.
2. Guide the pupils to choose a leader and secretary for your group.
3. Gives each group learning materials.
 | 1. Belong to a group.
2. Choose their leader and secretary.
3. Received learning materials for their group.
 | Pupil’s group, leader and secretary confirmed. |
| **Step 3****Development** **(15 minutes)** | Guides to solve - 1. Michael bought a wrist clock for ₦3,400. He sold it for ₦3,950. How much was his profit?
2. John bought a t-shirt for ₦3,200. He sold it for ₦2,900. How much was his loss?
 | Working1. CP = ₦3,400, SP = ₦3,950

Profit = SP – CP = ₦3,950 - ₦3,400 = ₦5501. CP = ₦3,200, SP = ₦2,900

Loss = CP – SP = ₦3,200 - ₦2,900 = ₦300 |  Profit and Loss  |
| **Step 4****Development****(10 minutes)** | **EVALUATION**1. Tosin bought a pair of shoe for ₦3,950. He sold it for ₦3,400. How much was his profit/loss?
2. Bimbo bought a bag for ₦2,650. He sold it for ₦2,900. How much was his profit)/loss?
 | Working1. CP = ₦3,950, SP = ₦3,400

Loss = CP - SP= ₦3,950 - ₦3,400 = ₦5501. CP = ₦2,650, SP = ₦2,900

Profit = SP – CP= ₦2,900 - ₦2,650 = ₦250 | Evaluation  |
| **Step 5****(5 minutes)**  | **CONCLUSION** To conclude the lesson for the week, the teacher revises (through questions and answers) the entire lesson and links it to the next lesson. | Listen, ask and answer questions. | Conclusion  |

**TEACHING MATERIALS/CHART**

**1. Gain/profit = Selling price (SP) – Cost price (CP)**

**2. Loss = Cost price (CP) – Selling price (SP)**